

Accounts Payables Management Solution

API's mission is to help businesses run more efficiently and more profitable. Our cloud based Accounts Payables Management Solution (APMS) offers an innovative approach to help businesses obtain business intelligence, improve controls and increase working capital without the need to invest in capital equipment and software. APMS will eliminate duplicate payments and penalties, control payment dates and capture discounts. Automating the Accounts Payables process will enhance controls and improve compliance with best practices by ensuring established business rules are followed. The instant access to processing status, accrual and management reports provide the essential business intelligence necessary to make the best decisions. The APMS cloud based technology solution delivers these benefits.

Our solution delivers measurable results by aligning technology with human capital resources. This is achieved with secured cloud-based technology that creates a centralized archive of all related payables information for each transaction. It integrates seamlessly with customers' enterprise systems. This tool creates a dynamic environment in which all accounts payable tasks are fully transparent and information for each transaction is linked and accessible by authorized individuals.

Many organizations face a variety of issues related to their receivable management process. The API APMS resolves these issues.

Organizational Challenges in the Accounts Payables Management Process:

- SOX and other regulatory compliance issues
- Lost discounts and late fees
- Invoice management issues (inaccessible or missing)
- Inter-departmental communication issues
- Link with information in corporate systems that are not integrated
- Lack of clarity regarding essential data
- Heavily manual and paper based process
- Lack of follow through leading to errors
- Linking of PO's, Receiving Documents and Invoices
- Access to dispute and deduction information

Benefits of the API Solution:

- Better Managed DPO to Increase Working Capital
- 100% Invoice Visibility within 24 Hours
- Faster approvals, Faster Period closes, and better and faster accruals
- Improved Regulatory/SOX Compliance and Internal Controls
- Centralized archive of all receivables data and documents
- Optimize DPO, capture discounts and eliminate late fees
- Lower Processing Costs while Increasing Productivity
- Implements operation best practices
- Automate approvals, data management, imaging and workflow

API's Accounts Payables Management Solution allows your company improve working capital, quickly reduce costs for its operations and improves control of payment activities, as well as allowing your limited staff to focus on more strategic activities. This provides a high Return on Investment (ROI).

Solution Strengths

Interface to Accounting System via the following files: Vendor, General Ledger (GL) Code and purchase order information when available are downloaded daily to API to insure synchronization of information with the accounting system and/or purchase order system. New and updated GL coding is uploaded daily to the accounting system along with invoice payment information.

Line Item Matching of Purchase Orders, Receiving Records & Invoices The purchase order information from your system can be matched with the receiving record and invoice to ensure what was ordered, what was delivered, and what was billed are identical. Matched invoices are automatically processed through the APMS for scheduling of payments through your accounting system.

Archive Link API's Archive Link provides customers the ability to seamlessly retrieve and view archived documents stored on API's APMS. This utilizes technology which will make document retrieval easy and efficient through customers' accounting system, PO system, or customer branded web portals. Leveraging the technology which is already in place and providing quick access to information expands the value customers receive from utilizing the APMS.

Mobile Devices The user interface for the APMS is optimized to provide a superb user experience with mobile phone and tablet devices.

Services API will work with your organization to tailor a solution to drive efficiencies in your payables management process. API, with its experienced and knowledgeable staff, will evaluate your company's current Accounts Payables process and provide you with the critical insight to determine the best solution to automate and streamline your payables management process to enable your company to maximize the productivity of your human capital and optimize your DPO to improve working capital and profitability. This evaluation will allow you to determine if you need the API SaaS (Software as a Service) or to take advantage of other optional business processing human capital resources in conjunction the SaaS. To request your complimentary assessment, please email us at sales@apifao.com or call 651.675.2600. Additional information about our full range of services is available at www.apifao.com.

About API: API is a provider of innovative and scalable technologies to automate accounts payable (AP) and accounts receivable (AR) processes. API delivers its full suite of technologies for AP and AR from a single Management Solution through the cloud to eliminate the need to commit capital and technical resources. API's experience and expertise enable customers to integrate and leverage existing systems through workflow based technologies to increase working capital, maximize profits, reduce costs, improve controls and streamline processes to transform back office operations into a strategic function. For more information visit www.apifao.com

